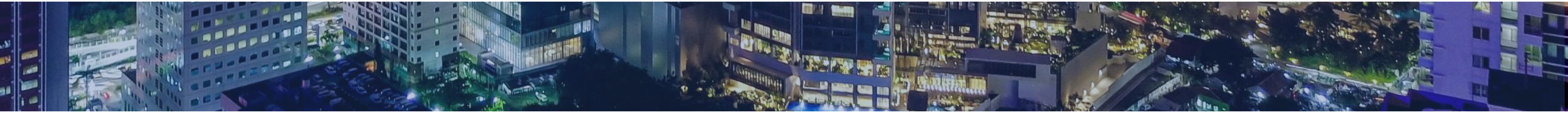
PT ASTRA INTERNATIONAL TBK

First Half of 2026

Results Presentation



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Consolidated Financial Information

The financial results for the three months ended June 30th 2026 and 2025, as well as the financial position as at June 30th 2026 have been prepared in accordance with Indonesian Financial Accounting Standards and are unaudited.

Strategy Roadmap

Astra Strategy Roadmap

A mindset shift to deliver stable and sustainable TSR through greater focus, clarity, discipline, and commitment.

Focus on 3 Core Engines that delivered 90% of group profit

Automotive
Defend market share & grow ecosystem profit beyond new vehicle sales

Financial Services
Pursue ecosystem full potential

MSHE
Reinforce integrated mining value chain & forge new growth engines

MSHE: Mining Solutions & Heavy Equipment

Pursue portfolio clarity: each business to earn its place

Invest
for growth

Strategic fit with Astra ecosystem
Right to win on our own
Path to leadership

Partner
with capabilities

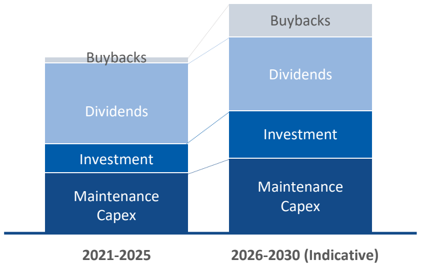
Strategic fit with Astra ecosystem
External capabilities required to win
Path to leadership

Recycle
capital

Limited ecosystem value
Unclear path to control
Underperforming assets

Capital Allocation: Increased discipline with clear framework

5- Year Capital Deployment



Capital Allocation
- Maintenance capex
- Dividends policy
- Growth investments and/or buybacks
- Prudent gearing and investment grade rating

Investment Considerations
- Strategic fit or material standalone
- Required return above appropriate hurdle rate
- Prioritise control or path to control

Aligned leadership team committed to drive new strategy

Alignment with shareholders
- Absolute TSR-linked share-based long-term remuneration
- Directors' shareholding commitment

Market Engagement
- Revamped investor relations
- Enhanced disclosure and engagement
- Continue world-class governance

Financial Highlights

Financial Highlights

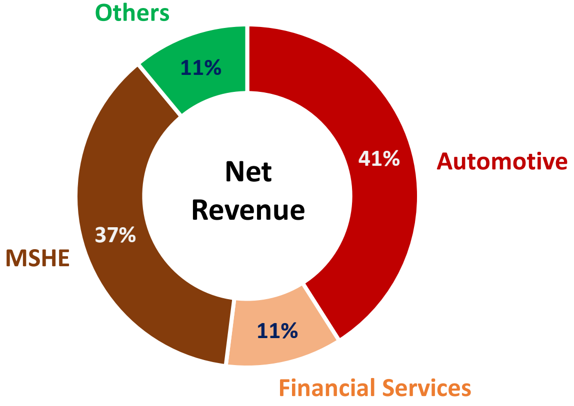
- Earnings growth in Automotive and Financial Services at 9% and 6%, respectively, offset by weaker performance from Mining Solutions & Heavy Equipment
- Repositioned the Group's strategy to focus on three Core Businesses
- Announced new share buyback programmes of up to Rp8 trillion at Astra and Rp2 trillion at United Tractors
- Adopted a long-term management share ownership program (MSOP)
- Earnings per share excluding non-recurring items decreased by 6% to Rp372 (down 18% including non-recurring items)

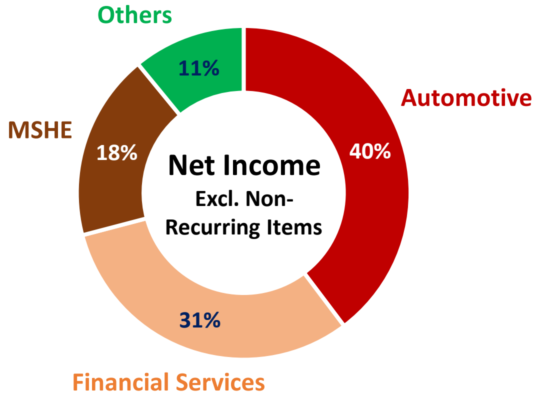
For the period ended 30th June 2026

Net Revenue
Rp157,913bn ↓ 3%

Net Income
Excluding Non-Recurring Items
Rp14,892bn ↓ 7%

Net Income
Rp12,533bn ↓ 19%

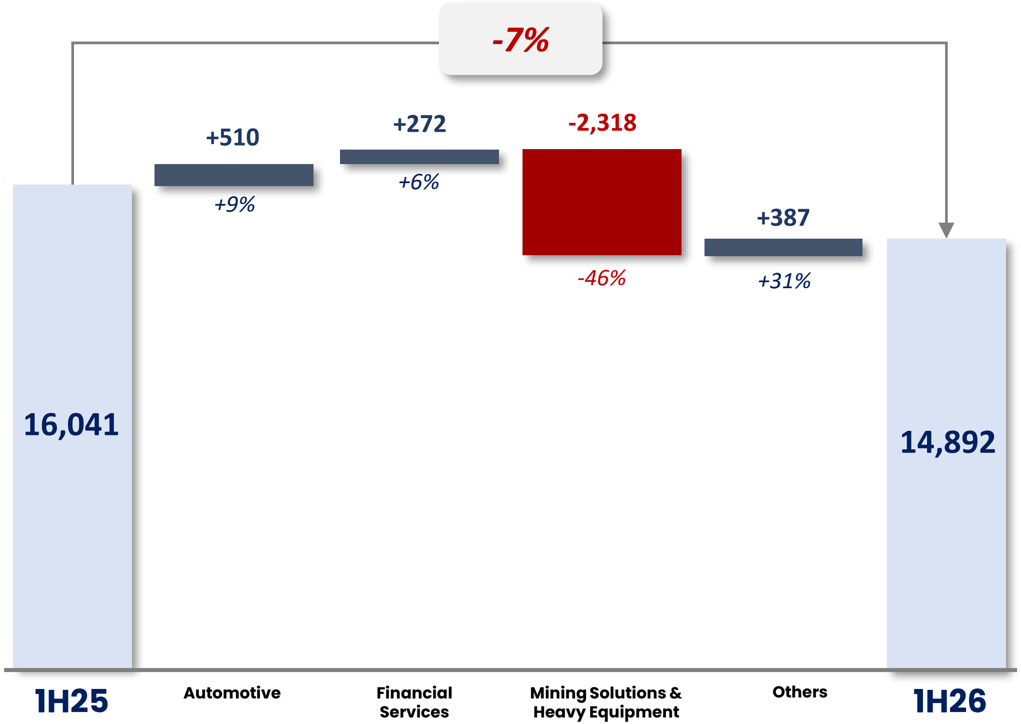




MSHE: Mining Solutions & Heavy Equipment

Segment Net Income

Consolidated Net Income Excluding Non-Recurring Items (In Rupiah billion)



Automotive

- Healthy unit growth from car sales
- Strong contribution from components

Financial Services

- Higher contribution from larger loan portfolios

Mining Solutions & Heavy Equipment

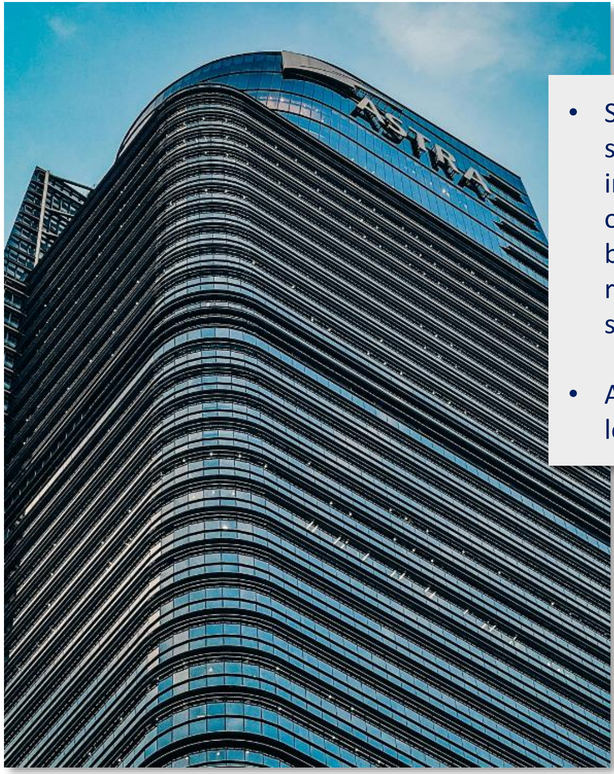
- Minimal gold sales from Martabe Gold Mine. Operations resumed in second quarter
- Lower national coal production quota (RKAB allocation) impacts demand in heavy equipment and mining services businesses, as well as lower coal mining volumes

Others

- Improved Agribusiness performance, supported by higher CPO price and sales volume
- Contribution from newly acquired industrial warehouse platform

Corporate Actions

Corporate Actions 2026



Share Buybacks & Long-Term MSOP

- Since November 2025, Astra and United Tractors had completed a total of Rp7.4 trillion of share buyback programmes as at end of June 2026, underscoring their commitment to improving total shareholder returns. Astra further announced a new share buyback programme of up to Rp8 trillion for a 12-month starting in July. United Tractors also announced a new share buyback programme of up to Rp2 trillion for a 3-month period starting in July. These actions reaffirm our disciplined capital allocation framework and commitment to enhancing long-term shareholder returns.

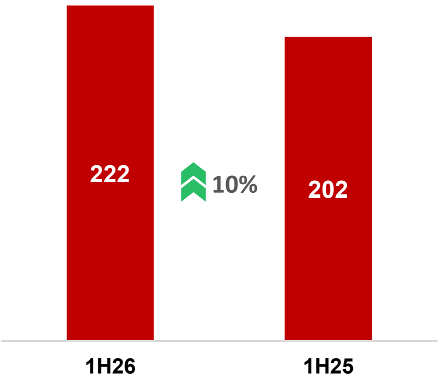
- Astra has also adopted a long-term MSOP in July, further aligning management incentives with long-term value creation.

Business Update

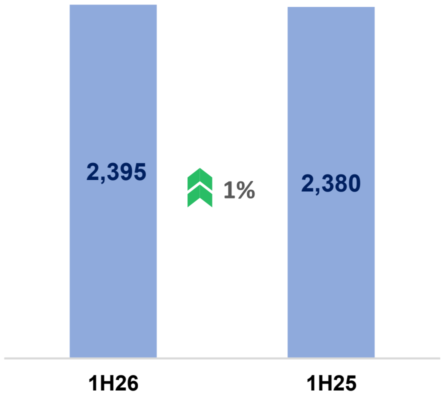
Automotive

- Net income from the Group's Automotive business increased by 9% to Rp5.9 trillion, largely contributed by healthy unit growth from car sales and strong contributions from Component division.
- 4W wholesale market increased by 16% to 437k units, while the Group's sales increased by 10%. Toyota and Daihatsu continue to lead as the first and second best-selling car brands in Indonesia, with the Group's overall market share at 51%. 2W wholesale market increased by 1% to 3.1m units. Honda motorcycle sales also rose by 1%, with a strong market share of 77%.
- The Group's Component division posted 23% higher net income contribution to Rp921 billion, with higher contribution from all segments.

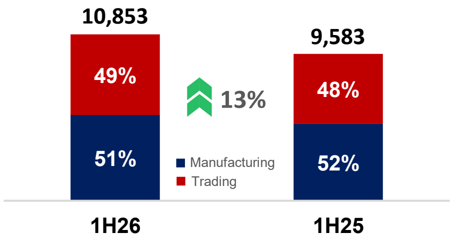
4W WS Astra, k units



2W WS Astra, k units



Astra Otoparts Revenue by Segment, Rp bn



OLXmobbi Used Car Sales, units

15,718 4%

SERA Vehicles Under Contract, units

29,249 13%

Financial Services

Net income from the Group's Financial Services business continues to demonstrate resilient growth, with net income increased by 6% to Rp4.6 trillion.

1H26 vs 1H25

4W			2W			Heavy Equipment		
Units Financed								
ACC	114,510	▲ 17%	FIFGROUP	1,805,572	▲ 2%	SANF	2,205	▲ 7%
TAF	66,092	▲ 12%				KAF	489	▲ 9%
Amount Financed (Rp billion)								
ACC	21,641	▲ 14%	FIFGROUP	26,103	▲ 7%	SANF	4,733	▲ 3%
TAF	14,028	▲ 9%				KAF	3,416	▼ 1%

Insurance

Asuransi Astra

- Net income contribution of Rp811bn (+6%)

Asuransi Jiwa Astra

- Net income contribution of Rp95bn (+17%)

Mining Solutions & Heavy Equipment

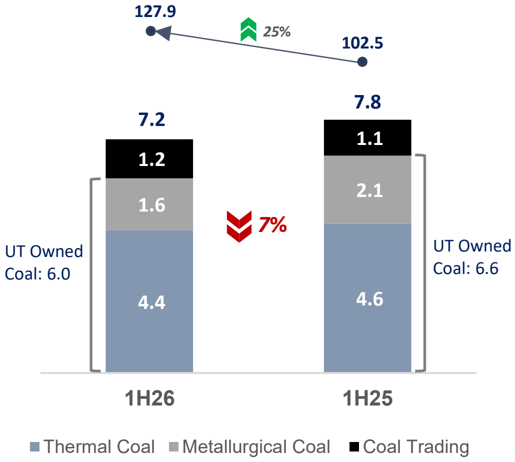
- The Group's Mining Solutions & Heavy Equipment business reported net income (excluding non-recurring items) of Rp2.7 trillion, down 46% compared to the prior year. The lower results were due to minimal gold sales from Martabe gold mine, as well as the impact of lower national coal production quota (RKAB allocation), which resulted in weaker demand in heavy equipment, mining services, as well as lower coal mining volumes.

- During the first half of 2026, Mining Solutions & Heavy Equipment business recognised non-recurring items of Rp2.1 trillion in its geothermal and nickel divisions. Including these items, reported net income decreased by 88% to Rp607 billion.

Mining Solutions & Heavy Equipment

Coal Sales Volume & Price*

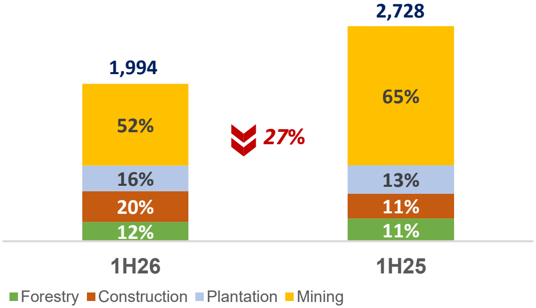
(million tonnes & USD/t)



** Newcastle Coal Price*

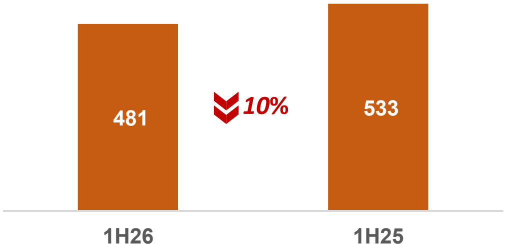
Komatsu Sales Volume

(in units)



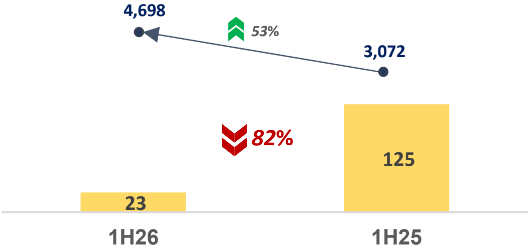
Mining Services

Overburden Removal (million bcm)



Gold Mining Sales Volume & Price*

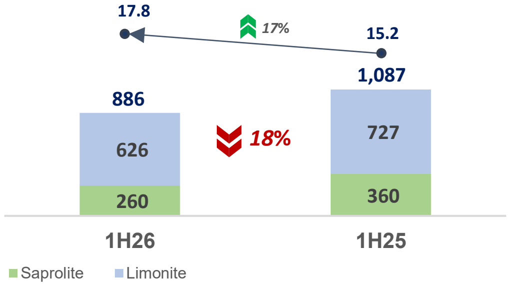
(k Oz & USD/oz)



** Gold Price Index*

Nickel Mining Ore Sales & Price* (Stargate)

(k wmt & USD k/t)



** Nickel LME*

Others

Total net income from the Others segment, which primarily reflects the Group’s Wider Businesses, excluding non-recurring items, was Rp1.6 trillion. This is 31% higher compared to the same period last year, mainly driven by improved agribusiness performance supported by higher crude palm oil price and sales volume, as well as improved property performance following contributions from newly acquired industrial warehouse platform.

The Others segment recorded non-recurring fair value loss of Rp259 billion in the first half of 2026, compared to Rp484 billion in the same period last year. The fair value loss reflects mainly the mark-to-market fluctuation of the Group’s equity investments.

Appendices

Consolidated Profit and Loss Account

(In Rupiah billion)

	1H26	1H25	*Change %*
Net Revenue	**157,913**	**162,857**	***(3)***
Gross profit	32,452	34,833	*(7)*
Operating profit	14,417	19,167	*(25)*
Share of results of joint ventures and associates	5,127	3,789	*35*
Net Income	**12,533**	**15,515**	***(19)***
Non-recurring items*	(2,359)	(526)	*N/A*
Net Income excluding non-recurring items*	**14,892**	**16,041**	***(7)***

** Non-recurring items are mainly fair value adjustments in equity investments and impairment*

Note: The Group uses profit attributable to owner of the parent for net income

Consolidated Financial Position

(In Rupiah billion)

	31 Jun'26	31 Dec'25	*Change %*
Total Assets	**514,517**	**507,366**	***1***
Total Liabilities	**224,673**	**216,554**	***4***
Total Equity	**289,844**	**290,812**	***0***

Net debt at 30th June 2026, excluding the Group's Financial Services subsidiaries, was Rp6.0 trillion, compared to net cash of Rp7.2 trillion at 31st December 2025, mainly due to the acquisition of Arafura Surya Alam, a gold mining company, share buyback and working capital movement. Net debt of the Group's Financial Services subsidiaries was Rp67.0 trillion at 30th June 2026, up from Rp64.9 trillion at 31st December 2025.

Consolidated Cash Flow

(In Rupiah billion)

	1H26	1H25	*Change*
Net cash flows from operating activities	**16,254**	**23,142**	***(6,888)***
Investing activities:			
Net capex	(4,946)	(8,243)	*3,297*
Net investment	(10,945)	(4,204)	*(6,741)*
Dividends received	5,596	5,358	*238*
Other investing	120	734	*(614)*
Net cash flows used in investing activities	**(10,175)**	**(6,355)**	***(3,820)***
Net cash flows used in financing activities	**(12,944)**	**(12,122)**	***(822)***
Net change in cash	**(6,865)**	**4,665**	***(11,530)***

Non-Recurring Items

(In Rupiah billion)

	1H26	1H25	*Change*
Net Income Excluding Non-Recurring Items	**14,892**	**16,041**	***(7)***
Non-Recurring Items	***(2,359)***	***(526)***	
Financial Services	*(3)*	*(2)*	
Mining Solutions & Heavy Equipment	*(2,097)*	*(40)*	
Others	*(259)*	*(484)*	
Net Income	**12,533**	**15,515**	***(19)***

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